

HSBC Global Trade Solutions

Receivables Finance Price List

15 January 2024

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About this Receivables Finance Price List

In this price list, “we”, “our” and “us”, refer to HSBC and “you” and “your” refer to the party that will, or may be liable to, pay the charges in this price list.

What is and isn't included in this Receivables Finance Price List?

We've produced this Receivables Finance Price List to show the standard charges and fees for our Receivables Finance products and services. VAT is added where applicable.

We may charge for services that you request from us that aren't set out in this Price List, but we'll always tell you how much the charge will be and check you're happy to pay it before we provide the service to you.

Please note that taxes or costs may apply to you that aren't charged by us. If we have to pay any tax or cost for providing a service to you, we'll charge you the amount of that tax or cost.

Although this Price List is quoted in sterling, the currency equivalent of the sterling charge may be used (where applicable).

All fees and charges are applicable, unless stated otherwise in the Debt Purchase Agreement and in those instances this Price List doesn't apply.

Other banks involved in a transaction may also apply their own charges. We'll pass these charges on to you but as these charges are made by other banks we won't be able to tell you about them in advance.

Occasionally the date of a charge may occur after the indicated date noted in this guide.

Please read this Price List in conjunction with your General Terms and Conditions, Debt Purchase Terms and Conditions, Commercial Terms and Conditions and Credit Protection Terms (if applicable).

Service Charge

This section sets out the Service Charges that apply to a Receivables Finance Facility and tells you which products and services they apply to.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Service Charge	<p>We charge this fee for the day-to-day administration of the Facility.</p> <p>The fee (plus VAT) is either (i) an aggregate of a percentage of the Notified Value of each Receivable or (ii) an annual fee payable monthly or quarterly (as applicable).</p> <p>This applies to all Receivables Finance products and services.</p>	<p>We agree this fee with you at the commencement of the Receivables Finance Facility, at any subsequent reviews, or otherwise apply it as set out in our Debt Purchase Agreement.</p>	<p>When we receive Notification of a Receivable, or on a monthly or quarterly basis (as applicable).</p>

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Minimum Annual Charge	<p>An annualised minimum for the fees we charge for the day-to-day administration of the Facility and for Credit Protection if applicable.</p> <p>This charge is applied if the aggregate of the Service Charges and any Credit Protection Charges, in 12 month period is lower than the Minimum Annual Charge. The charge made will reflect the difference between the two values.</p>	<p>We agree this fee with you at the commencement of the Receivables Finance Facility, at any subsequent reviews, or otherwise apply it as set out in our Debt Purchase Agreement.</p>	<p>On the first day of the month following the anniversary of the Commencement Date, if applicable.</p>

Discounting Charge

This section sets out the Discounting Charges that apply to a Receivables Finance facility and tells you which products and services they apply to.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Discounting Charge	<p>We charge this fee to provide financing to you in connection with the Facility. It's the fee paid by you for the money you use (the debit balance on the Discounting Account). The Discounting Charge is the Discount Margin plus the applicable Base Rate.</p> <p>Base Rate means (i) for sterling, the Bank of England's base rate, (ii) for euro, the European Central Bank base rate, (iii) for US dollar, a rate up to the upper limit of</p>	<p>We agree this fee with you at the commencement of the Receivables Finance Facility, at any subsequent reviews, or otherwise apply it as set out in our Debt Purchase Agreement.</p>	<p>We charge this fee against your Discounting Account Balance. We calculate the charge daily but apply it monthly.</p>

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
	<p>The federal funds target rate as quote by the Federal Open Market Committee of the Federal Reserve and (iv) for each other currency the rate quoted to us from time to time by the relevant central bank for that currency or, if no such rate is available, the rate quoted to us by HSBC Holdings plc.</p> <p>This applies to all Receivables Finance products and services.</p>		
Minimum Base Rate	This applies to all Receivables Finance products and services.	If the applicable Base Rate is ever less than zero, we'll use a zero rate instead.	Monthly.

Credit Protection Charge

This section sets out the Credit Protection Charges that apply to a Receivables Finance Facility and tells you which products and services they apply to.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Credit Protection Charge	<p>We charge this fee (plus VAT) for Credit Protection (when we are providing this service to you).</p> <p>This applies to Invoice Finance with Sales Ledger Management (with Credit Protection) and Invoice Discounting (with Credit Protection).</p>	<p>A percentage of the Notified Value of each Receivable (inclusive of VAT where applicable), including Receivables in existence at commencement of the Facility.</p>	<p>When we receive Notification of a Receivable.</p>

Same day Payment/Bacs Charges

This section sets out the charges that apply to a Receivables Finance Facility when you draw funds from the Facility, and tells you which products and services they apply to.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Same day Payment Fee GBP Payment to an HSBC account	We charge this fee to transfer funds to you. This applies to all Receivables Finance products and services.	£0.00	When we process the payment.
Same day Payment Charge GBP Payment to a non-HSBC account	We charge this fee to transfer funds to you. This applies to all Receivables Finance products and services.	£2.50	When we process the payment.

Charge	Why do we charge this and what products/services does it apply to?	How much does it cost?	When is it payable?
Same day Payment Charge Currency Payment to any bank account	We charge this fee to transfer funds to you. This applies to all Receivables Finance products and services.	UAE Dirham 11.00 Australian Dollar 4.70 Canadian Dollar 4.00 Swiss Franc 2.80 Renminbi 22.00 Euro 2.85 Hong Kong Dollar 24.00 Hungarian Forint 1100.00 Japanese Yen 450.00 Kuwaiti Dinar 0.95 Norwegian Kroner 33.00 New Zealand Dollar 5.00 Polish Zloty 13.00 Qatari Riyal 11.00 Russian Rouble 300.00 Saudi Riyal 11.00 Swedish Krona 33.00 Singapore Dollar 4.00 US Dollar 3.10 South African Rand 55.00 Czech Koruna 71.00	When we process the payment.
GBP Bankers Automated Clearing System (Bacs) Payment	We charge this fee to transfer funds to you. This applies to all Receivables Finance products and services.	£0.00	When we process the payment.

Ancillary Fees and Charges

This section sets out the Ancillary Fees and Charges that apply to a Receivables Finance facility, and tells you which products and services they apply to.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Facility Variation Fee	<p>We charge this fee to vary the Facility, for example changing the pre-payment % or a Buyer Concentration Limit amendment.</p> <p>This applies to all Receivables Finance products and services.</p>	£250.00	When we process the variation.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Additional Ledger Fee	<p>We charge this fee to add an additional ledger to the Facility.</p> <p>This applies to all Receivables Finance products and services.</p>	£50.00	When we open the additional ledger.
Early Exit Fee	<p>We may charge this fee if the Receivables Finance Facility is terminated prior to the agreed Minimum Term.</p> <p>This applies to all Receivables Finance products and services.</p>	The sum equivalent to the agreed Service Charge and Discounting Charge for the remainder of the minimum period.	When we process the termination.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Overpayment Arrangement Fee	<p>We charge this fee to prepare and arrange an overpayment on your Facility.</p> <p>This applies to all Receivables Finance products and services.</p>	0.75% of the overpayment amount. The minimum charge is £100 (plus VAT).	When we process an overpayment.
Security Documentation Variation Fee	<p>We charge this fee to set up and issue the appropriate Security Documentation in relation to a Facility variation.</p> <p>This applies to all Receivables Finance products and services.</p>	£275.00 (plus VAT).	When we issue the Security Documentation.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Facility Limit Variation Fee	<p>We charge this fee to amend a Facility Limit.</p> <p>This applies to all Receivables Finance products and services.</p>	1% of the value of the variation to the Facility Limit.	When we amend the Facility Limit.
Survey Charge	<p>We charge this fee for an exceptional or additional Survey.</p> <p>This applies to all Receivables Finance products and services.</p>	<p>Receivables Finance £500.00 (plus VAT) per day.</p> <p>Asset Based Lending £750.00 (plus VAT) per day.</p> <p>Surveys conducted by third parties are charged at their agreed rate.</p>	When a Survey has been completed.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Arrangement Fee	<p>We charge a one-off fee for us to set up the Receivables Finance Facility.</p> <p>This applies to all Receivables Finance products and services.</p>	<p>The higher of 1.00% (plus VAT) of the Facility Limit, or £500.00 (plus VAT).</p>	<p>When a new Facility is set up.</p>
Bank charges for payments from your customers	<p>We'll pass on any bank charges incurred for incoming payments, as advised by your customers' bank.</p> <p>This applies to all Receivables Finance products and services.</p>	<p>As advised by your customers' bank.</p>	<p>When we receive the payments.</p>

Legal Proceedings Fees

This section sets out the Legal Proceedings Fees that apply to a Receivables Finance Facility and tells you which products services they apply to.

Charge	Why do we charge this and what products/ services does it apply to?	How much does it cost?	When is it payable?
Legal Proceedings Fees	<p>We may charge these fees for taking legal action to recover unpaid amounts due from your customers.</p> <p>This applies to all Receivables Finance products and services.</p>	<p>The cost varies - for more information, please refer to the Receivables Finance Litigation Guide – located in the Help Section of RF on HSBCnet.</p>	<p>This varies depending on the fee.</p>

We're here to help

If you have any questions about these charges, please speak with your usual HSBC contact (if you have one) or there are a number of other ways you can get in touch:

- Email us at info@invoicefinance.hsbc.co.uk
- Call us on 01903 205 181*
- Write to us at **HSBC Invoice Finance (UK) Ltd, Cannon House, Chatsworth Road, Worthing, West Sussex, BN11 1NA.**

*Lines are open 9am to 5pm Monday to Friday, excluding public holidays. To help us improve our service, and in the interest of security, we may monitor and record your conversation. If you need a Text Relay service, you can download the 'Relay UK' app and call our number from within it.

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit business.hsbc.uk/accessibility or business.hsbc.uk/contact-us.

business.hsbc.uk

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