

Business Money Market Accounts

Additional Conditions

**For HSBC UK Business Money Market Accounts
as of 11 December 2020**

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Business Money Market Call Deposit Account

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on the charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Business Money Market Call Deposit Account

Interest rate	We'll provide details of your variable interest rate at account opening and you can find out the current rate by contacting the Money Market office on 0345 850 1155 . Lines are open 8am to 5pm Monday to Friday (excluding public holidays).	
When paid?	Twice a year, monthly or daily depending on what we agreed with you. The table below sets out when you can expect interest in each situation set out below.	
	Structure	When paid?
	Twice a year	On 1 January and 1 July each year
	Monthly	On the monthly anniversary of the day you opened your account
	Daily	Daily (based on calculations from the previous day)
Where paid?	Interest can be paid into one of the following: <ul style="list-style-type: none"> ◆ your Business Money Market Call Deposit Account; ◆ the business account that the deposit came from; or ◆ another business account with us in the same name. <p>When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the balance into the business account that the deposit came from, or to another business account with us in the same name.</p>	
Linked account	For as long as you have the account, you must also have a sterling business current account or a business instant access savings account with us which is linked to this account.	
Minimum balance	£50,000. Unless we allow it, your balance should not fall below this. If it does, we may close your account.	
Using your account	Your account is an instant access account. <p>You can only give us instructions in the following ways:</p> <ul style="list-style-type: none"> ◆ by Business Internet Banking (unless you're making a new deposit or an automatic transfer); ◆ by calling us on 0345 850 1155 (unless you're adding or withdrawing money by automatic transfer); ◆ through your usual HSBC contact; ◆ by Business Telephone Banking; or ◆ by contacting our Business Money Market Office by post (SBGD, Forum One, Parkway, Whiteley, PO15 7PA). 	

Payments in	You can pay in by internal transfer, including automatic transfer (unless you're opening the account) from your linked account. If you send us a cheque, we'll pay this into your linked account and transfer the money into your Business Money Market Call Deposit Account once it clears. If the cheque is returned, we won't pay you any interest on your deposit for the time the money was in the account. We may also transfer your deposit back to your linked account (even if this means you'll have to pay a transaction charge on that account).
Payments out	You can only withdraw money by internal transfer (including automatic transfer) to your linked account. There are no restrictions on the number of withdrawals you can make.
Statements	We'll provide you with statements at least twice each year.
Cut-off times	We'll only make payments in or out of your account on a working day (unless it's an automatic transfer). If we receive your instructions by 5pm on a working day we'll start processing them the same day (if making a call deposit transfer using Business Internet Banking it's before 6pm). If we receive your instructions after this time, we'll start processing them on the next working day.
Currency	Sterling. We will only accept payments in sterling into your account.
Overdrafts	You mustn't go overdrawn. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.

Business Money Market Notice Deposit Account

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on the charges that apply to your accounts can be found in the Business Price List.

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Business Money Market Notice Deposit Account

Interest rate	We'll provide details of your variable interest rate at account opening and you can find out the current rate by contacting the Money Market office.	
When paid?	Twice a year or monthly. The table below sets out when you can expect interest in each situation set out below.	
	Structure	When paid?
	Twice a year	On 1 January and 1 July each year
	Monthly	On the monthly anniversary of the day you opened your account
Where paid?	Interest can be paid into one of the following: <ul style="list-style-type: none"> ◆ your Business Money Market Notice Deposit Account; ◆ the business account that the deposit came from; or ◆ another business account with us in the same name. When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the balance into the business account that the deposit came from, or to another business account with us in the same name.	
Notice	You need to tell us before you make withdrawals or close your account. We offer accounts with different notice periods. You can contact us to find out how much notice you're required to give us.	
Minimum balance	£50,000. Unless we allow it, your balance should not fall below this. If it does, we may close your account.	

Using your account	<p>You can only give us instructions in the following ways:</p> <ul style="list-style-type: none"> ◆ by Business Internet Banking (unless you're making a new deposit or an automatic transfer); ◆ by calling us on 0345 850 1155 (unless you're adding or withdrawing money by automatic transfer); ◆ through your usual HSBC contact; ◆ by Business Telephone Banking; or ◆ by contacting our Business Money Market Office by post (SBGD, Forum One, Parkway, Whiteley, PO15 7PA).
Payments in	<p>You can pay in by internal transfer (not including automatic transfer) from your linked account.</p> <p>If you send us a cheque, we'll pay this into your linked account and transfer the money into your Business Money Market Notice Deposit Account once it clears. If the cheque is returned, we won't pay you any interest on your balance for the time the money was in the account. We may also transfer your balance back to your linked account (even if this means you'll have to pay a transaction charge on that account).</p>
Payments out	<p>You can only withdraw money by internal transfer (not including automatic transfer) to your linked account.</p> <p>We won't charge you for making any number of withdrawals, provided that you give us the notice period that we agreed with you at account opening for each. A charge of £60 will be applied if you instruct us to withdraw funds from your account without providing the agreed notice period.</p>
Statements	<p>We'll provide you with statements at least twice each year.</p>
Cut-off times	<p>We'll only make payments in and out of your account on a working day (unless it's an automatic transfer).</p> <p>If we receive your instructions by 5pm on a working day, we'll start processing them the same day (if making a notice deposit transfer using Business Internet Banking it's before 6pm). If we receive your instructions after this time, we'll start processing them on the next working day.</p>
Currency	<p>Sterling. We will only accept payments in sterling into your account.</p>
Overdrafts	<p>You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.</p>

Business Money Market Fixed Deposit Account

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

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If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Business Money Market Fixed Deposit Account

Interest rate	We'll provide details of your interest rate at account opening and we won't change your rate during the term of your deposit.	
When paid?	When interest is paid depends on how long your deposit is held.	
	When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the deposit into the business account that the deposit came from, or to another business account with us in the same name.	
	Length	When paid?
	Less than 6 months	When the deposit matures.
	Between 6 and 12 months	You can choose between: <ul style="list-style-type: none"> ◆ when the deposit matures; or ◆ monthly on the same day of the month that you opened the account.
	More than 12 months	You can choose between: <ul style="list-style-type: none"> ◆ monthly on the same day of the month that you opened the account; or ◆ annually on the anniversary of the day you opened your account.
Where paid?	Into your linked account.	
Account charges	£100 if you withdraw a fixed deposit of less than £50,000 in full prior to maturity. We may change this fee for new and renewed Fixed Deposits but not for Fixed Deposits you already have.	
Linked account	For as long as you have the account, you must also have a sterling business current account or a business instant access savings account with us which is linked to this account.	
Minimum balance	Your minimum balance will depend on how long your deposit is held.	
	Unless we allow it, your balance should not fall below this. If it does, we may close your account.	
	Length	Balance
	Less than 7 days	£250,000
	7 days to 3 months	£50,000
	More than 3 months to 5 years	£5,000
Using your account	<p>You can only give us instructions in the following ways:</p> <ul style="list-style-type: none"> ◆ by contacting our Business Money Market Office by post or phone; ◆ through your usual HSBC contact; or ◆ by Business Telephone Banking. <p>Business Internet Banking is not available for this account.</p>	

Payments in	<p>Deposits can be made by internal transfer (but not automatic transfer) from your linked account.</p> <p>You cannot make any further payments into the account during the term of your Fixed Deposit, but you can request additions to be made to any subsequent reinvestments on the maturity date of your existing deposit. If you send us a cheque, we'll pay this into your linked account and, if requested, add the funds to any subsequent reinvestment of your term deposit once it clears.</p> <p>If the cheque is returned, we won't pay you any interest on your deposit for the time the money was in the account. We may also transfer your deposit back to your linked account (even if this means you'll have to pay a transaction charge on that account).</p>
Payments out	<p>If your fixed deposit is £50,000 or more:</p> <p>You cannot withdraw money until maturity.</p> <p>If your fixed deposit is less than £50,000:</p> <p>You can withdraw the deposit in full before maturity but we'll apply a charge to cover our costs and the losses we expect to suffer as a result.</p> <p>We'll pay you interest on the deposit calculated up until the day before the withdrawal. We'll pay the deposit together with any interest either into your linked account or another business account that you hold with us.</p>
Maturity	<p>You can instruct us to do any of the following when your account matures:</p> <ul style="list-style-type: none"> ◆ transfer all or part of the money to your linked account; ◆ reinvest all or part of the money in a new Fixed Deposit account; or ◆ automatically renew your existing Fixed Deposit account at the prevailing interest rate. <p>If you haven't contacted us about this by the time your account matures, we'll renew your existing account for the same length of time and amount for which it was originally opened at the prevailing interest rate (unless you only made an overnight deposit in which case we'll repay the money to your linked account or another business account you hold with us).</p>
Statements	<p>When you make a deposit, we'll confirm to you the amount deposited, the start date, the date that the term ends and the interest rate. We'll also send you a balance statement every year.</p>
Currency	<p>Sterling. We'll only accept payments in sterling into your account.</p>
Overdrafts	<p>You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.</p>
Changes to your terms	<p>If we make changes to these Additional Conditions or your Business Banking Terms and Conditions, they will not apply to your fixed deposit until it matures or is renewed.</p>
Closing your account	<p>We may close your account by giving you at least 30 days' notice in writing. This notice won't expire until the latest maturity date</p>

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